

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1379
Version:	FULLPCS3
Request Number:	7690
Author:	Rep. Gann
Date:	2/27/2023
Impact:	Please see previous summary of this measure

Research Analysis

The third proposed committee substitute for HB1379 modifies numerous provisions governing tax increment financing (TIF) district by:

- requiring voter approval from every taxing jurisdiction included in proposed district to create a TIF district. Current law only requires a majority vote of the governing body to approve the TIF;
- eliminating the ability for a TIF review committee to hold executive sessions and withhold confidential information;
- deleting references to blighted areas from the Local Development Act;
- prohibiting the TIF review committee members from receiving things of value from any person or entity that would benefit from the TIF;
- requiring the review committee to meet at least once every year; and
- requiring the review committee to complete the following prior to voting to recommend a TIF:
 - complete 12 hours of educational instruction on the Local Development Act;
 - hear presentations from supporter and opponents of the TIF;
 - review information on the business structure, governance policies and formation details of every for profit entity that would benefit from the TIF; and
 - conduct an economic impact study on the proposed project.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.